



Nimra College of Pharmacy

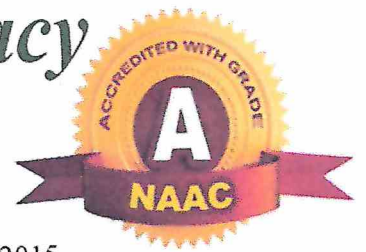
UGC AUTONOMOUS

Estd By : Nimra Educational Society (A Muslim Minority Society)

Approved by Pharmacy Council of India (PCI), New Delhi.

Affiliated to JNTUK, Kakinada, Permitted by Govt. of A.P.

Accredited by NAAC, Approved under UGC 2(f) & ISO Certified 9001 : 2015




6.4.3 Institutional strategies for mobilization of funds and the optional utilization Of resources

Response:

Nimra College of Pharmacy follows a strategic plan for mobilizing resources and ensures transparency in its financial management. Nimra Educational Society and Principal monitor the approach for the optimal utilization of funds and resources. The major source of revenue is generated in the form of tuition fees which is collected from students, as per the norms by Fee Regulatory Authorities. Grants and Sponsorships received from various organizations including Professional Bodies are spent on conducting Seminars/Workshops/Conferences/Cultural events. Institution appropriately utilizes the resources on student project works for purchasing lab chemicals. Institution supports the Green Campus Initiatives from time to time. The resources are utilized for the recurring and nonrecurring expenses as per the budget proposal put forward by Nimra College of Pharmacy and approved by the management.

For the smooth functioning of the institution there are various committees which work under the Chairmanship of Principal. Every committee lists out the requirements, forwards them to the Accounts department of Nimra College of Pharmacy and Nimra Educational Society reviews the utilization of resources and audits the income and expenditure and makes recommendations for better handling of resources and effective mobilization of funds.


PRINCIPAL
NIMRA COLLEGE OF PHARMACY
JUPUDI, Ibrahimpatnam
VIJAYAWADA - 521 456